

BUYER'S LETTERHEAD

Country _____
LOI № _____
_____, 2012

Subject: LETTER OF INTENT № _____

To: _____
From: _____
Attn: _____

Dear _____

We, the _____, hereby state and represent that we confirm with full legal and corporate responsibility under penalty of perjury that we are ready, willing and able to purchase the following commodity as per the specification and in the quantity and for the price and terms of payment as specified in the terms and conditions as stated below.

Commodity : _____
Origin : _____
Packing: : _____
Quality : Export quality
Specification : As per Annex # _____
Total quantity : _____ (_____) M.T. per 2012 year
The total contractual quantity of the commodity sold and purchased under this agreement is _____ (_____) total Metric Ton being _____ (_____) per annum being: _____ (_____) Metric Tons per month with a variation of plus/minus 5% (five percent) of Seller's and Buyer's option. This specified quantity is equivalent to 1 (one) month's supply to be repeated for: _____ (_____) months consecutive calendar months as referred to in Clause 4 with possible roll-overs and extensions.

Delivery per month : _____ (_____) M.T.
Contract period : _____ months with Roll & Extension
Terms of delivery : CFR port _____
Price : The fixed price to be USD _____/(_____) per Metric Ton by way of a Transferable Divisible RDLC - CFR port _____

Payment : Irrevocable, Documentary, Transferable, Divisible, Revolving Letter Of Credit, issued by Buyer's Bank, covering cost of One month shipment. Buyer's Bank should be a top 25 World Bank.

Performance bond : _____
Procedure : _____
Inspection : Seller and Buyer mutually agree that SGS or INSPECTORATE an internationally recognized first Class independent surveyor company shall be appointed at loading and/or discharge ports, to assess the quality

and quantity of the cargo according to the provisions herein stated.
Seller pay SGS or INSPECTORATE inspection cost at loading port.

Cargo Size : According to Contract's condition. The Seller shall have to arrange vessel or vessels to the loading port as per lay-can time.

Delivery Date : The date mutually accepted by both Seller and Buyer as the date on which the nominated international surveyor company has ascertained the quantity and quality of the product.

Buyer's banking : Bank Name: _____
ABA No. _____
SWIFT: _____
Address: _____
Account of: _____
Account Number: _____
Bank Officer: _____
Telephone №: _____

E-mail №: _____
Facsimile №: _____

For and On Behalf of

Yours faithfully,

President

Passport N^o: _____

Date of issue: ____ ____, 2012

Country of Origin: _____